

1964 annul avg 108.1
 1965 annul avg 109.9
 1966 annul avg 113.1
 1967 annul avg 116.3

ANNUITY ADJUSTMENTS

Civil Service:

Average Annual CPI

1962 105.4

1965 July 110.8 = 4.6% + 1/2

1965 July 110.8 → Oct 1966 114.5

Oct 1966 114.5 → Feb 1967 115.4

Foreign Service:

1962 105.4 → 1965 109.9

1965 (109.9) → 1966 116.3

Military:

Aug 1965 - 110.0

Sep 1966 - 114.1

CIAR

31 Dec 65

6.1%

current retirees

1 Jan 67

3.9%

current retirees

1 May 68

3.9%

current retirees

1 April 66

4.3%

1 Jan 65 annuitants

1 April 68

5.8%

1 Jan 67 annuitants

1 Sept 65

4.4%

current retirees

1 Dec 66

3.7%

current retirees

1 April 68

3.9%

current retirees

1 April 67

4.6%

1965 annuitants

1 April 68

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1 April 69

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1967 annuitants

* Estimated Consumer Price Index for February will be published 11 a.m., 27 March. In order to reach 3.9% for Civil Service retirees, February index must equal or exceed 119.0. January CPI was 118.6.

* 4.6 percent cost-of-living adjustment ^{and a 5% increase} 1.5 flat ^m ~~sum~~ to compensate lower high five. Also under P.L. 87-793, 1965 retirees granted a flat 2 percent adjustment. Consequently cumulative total for 1965 retirees as of 1 May 1968 is 16.8 percent, 14.5 percent of which results from P.L. 89-205 (Daniels bill)

** Also under P.L. 87-793 1966 retirees granted a flat 1 percent adjustment. Consequently cumulative total for 1966 retirees as of 1 May 1968 is 9 percent.